

City of Detroit



CITY COUNCIL

IRVIN CORLEY, JR.
FISCAL ANALYST
(313) 224-1076

FISCAL ANALYSIS DIVISION
Coleman A. Young Municipal Center
2 Woodward Avenue, Suite 218
Detroit, Michigan 48226
FAX: (313) 224-2783
E-Mail: cc-fiscal@ci.detroit.mi.us

ANNE MARIE LANGAN
ASSISTANT FISCAL ANALYST
(313) 224-1078

TO: COUNCIL MEMBERS

FROM: Irvin Corley, Jr., Director 
Anne Marie Langan, Deputy Director 

DATE: June 4, 2007

RE: Resolution to override the Mayor's Veto of the City Council's Change to the Mayor's Recommended 2007-2008 Budget

Attached is the schedule from the Administration outlining the Mayor's veto of City Council's action on the 2007-2008 Mayor's Recommended Budget. The Mayor has chosen to partially veto City Council's Schedule B through elimination of the fiscal stabilization bond revenue and reduction of the prior year deficit appropriation.

The resolution provided by this office, would allow Council to confirm their original changes to the Mayor's 2007-2008 Proposed Budget and override the Mayor's partial veto.

Attachment

I:\07-08 BUDGET\VOTSCHED\07-08OvrddSchedBCvrttr&Reso.doc

By Council Member: _____

BE IT RESOLVED, That the Detroit City Council does hereby override the veto of the Mayor as listed in the attached mayoral schedule, **AND BE IT FURTHER**

RESOLVED, That the Fiscal Year 2007-2008 City of Detroit Budget, be adopted, including all items referenced in the City Council's Schedule B as approved on May 24, 2007; **AND BE IT FURTHER**

RESOLVED, That the Budget Director be and is hereby authorized to implement the 2007-2008 City of Detroit Budget as adopted in accordance with this resolution.

MAYOR'S VETO TO THE 2007-08 BUDGET SCHEDULE B

Agency	Action and Appro Number	Appropriation Name	Recommended Impementation	Appro	Council Action		Net Tax Cost Inc/(Dec)	Veto		Net Tax Cost Inc/(Dec)
					Revenues			Appro	Revenues	
General City Agencies										
35 Non-Departmental	Increase Appropriation 00444	Prior Year's Deficit	Increase appropriation due to uncertainty that tunnel deal will be presented timely	58,000,000			58,000,000	(58,000,000)		(58,000,000)
35 Non-Departmental	Increase Revenue 11519	Fiscal Stablization Bonds	Create revenue due to uncertainty that tunnel deal will be presented timely			58,000,000	(58,000,000)		(58,000,000)	58,000,000
Total Changes - General City				\$ 58,000,000	\$ 58,000,000	\$ -	\$ -	\$ (58,000,000)	\$(58,000,000)	\$ -